

STERLING

INVESTMENT PARTNERS

28+ Yrs

Founded in 1991

\$1.5 Billion

In Fund Commitments

\$16.6 Billion

In Gross Transaction Value

\$75-200 Million

Equity Investment Per Transaction

165+

Transactions

Typical Financial Characteristics

\$100M - \$500M

REVENUE

Demonstrated strong free cash flow generation

\$15M - \$40M

EBITDA

Attractive returns on invested capital

\$150M - \$400M

ENTERPRISE VALUE

Add-on acquisitions of any size

Targeted Business Characteristics

Competitive Advantages

- Market leadership
- Delivery of differentiated products or services
- Industry leadership in utilization of technology and the internet
- Scale
- Significant barriers to entry
- Ability to compete on a basis other than price

Prospects for Value Creation

- Organic growth from industry growth "tailwind", market share gains or product line and geographic expansion
- Add-on acquisitions of any size
- Actionable opportunities for operating improvements
- Scalable business model

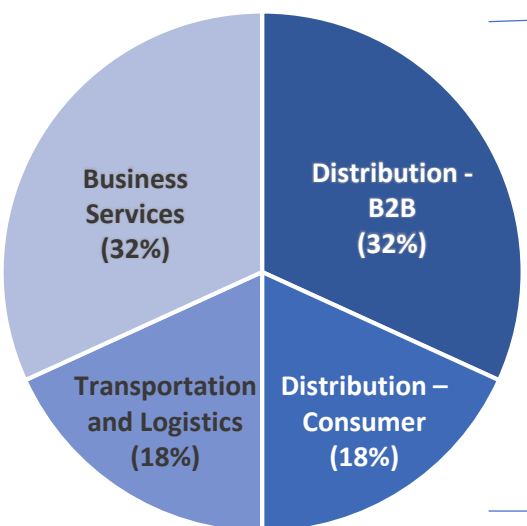
Risk Management / Downside Protection

- Essential products or services
- Recurring customer demand
- Diversified customer and supplier base
- Stability of revenue and profitability

Management

- Emotionally and financially committed managers
- Vision and desire to move businesses to the next level

Industry Focus



Distribution (50%)

Select Investments



Contact Us

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Recent Sterling Investment Partners Transactions

Platform Investments					
<p>HAS BEEN ACQUIRED BY</p> <p>January 2019</p>	<p>HAS BEEN ACQUIRED BY</p> <p>September 2017</p>	<p>HAS BEEN ACQUIRED BY</p> <p>February 2017</p>	<p>HAS BEEN ACQUIRED BY</p> <p>August 2015</p>	<p>HAS BEEN ACQUIRED BY</p> <p>May 2015</p>	<p>HAS BEEN ACQUIRED BY</p> <p>October 2014</p>
Add-On Acquisitions					
<p>HAS BEEN ACQUIRED BY</p> <p>January 2019</p>	<p>HAS BEEN ACQUIRED BY</p> <p>October 2018</p>	<p>HAS BEEN ACQUIRED BY</p> <p>October 2018</p>	<p>HAS BEEN ACQUIRED BY</p> <p>February 2018</p>	<p>HAS BEEN ACQUIRED BY</p> <p>August 2017</p>	<p>HAS BEEN ACQUIRED BY</p> <p>June 2017</p>
<p>HAS BEEN ACQUIRED BY</p> <p>June 2017</p>	<p>HAS BEEN ACQUIRED BY</p> <p>April 2017</p>	<p>HAS DEVELOPMENT RIGHTS WITH</p> <p>December 2016</p>	<p>HAS BEEN ACQUIRED BY</p> <p>September 2016</p>	<p>HAS BEEN ACQUIRED BY</p> <p>September 2016</p>	<p>HAS BEEN ACQUIRED BY</p> <p>September 2016</p>
<p>HAS BEEN ACQUIRED BY</p> <p>February 2016</p>	<p>Penny Vision, LLC HAS BEEN ACQUIRED BY</p> <p>January 2016</p>	<p>HAS BEEN ACQUIRED BY</p> <p>August 2015</p>	<p>HAS BEEN ACQUIRED BY</p> <p>May 2015</p>	<p>HAS BEEN ACQUIRED BY</p> <p>May 2015</p>	<p>HAS BEEN ACQUIRED BY</p> <p>January 2015</p>