



Sterling Investment Partners Expands Firm with Two Additions to the Team

February 21, 2002

Westport, Connecticut -- Sterling Investment Partners, L.P., ("Sterling") a private equity fund investing in middle-market companies, announces the recent additions of Amy Ludwig Weisman as a Vice President and Michael A. Barr as an Associate.

Amy Ludwig Weisman joins Sterling after several years as a partner at a private equity fund. Prior to that Ms. Weisman was as a senior executive in the investor relations industry. Before that she was a Vice President in the Equity Research Department at Drexel Burnham Lambert and a Corporate Finance Analyst at Smith Barney. Ms. Weisman is a graduate of The University of Michigan Business School.

Michael A. Barr was previously an Associate in the Corporate Finance Department at Lehman Brothers Inc. and a Senior Auditor at Arthur Andersen, where he earned his CPA. He also held the position of Vice President, Finance at Wellsteads Inc. Mr. Barr has a BA from Claremont McKenna College and an MBA from The Wharton School of Business.

Douglas L. Newhouse, one of Sterling's founding partners commented, "Amy brings our firm a unique combination of Wall Street and private equity experience combined with a financial community marketing background. She will focus on creating a stronger brand image for Sterling and sourcing new opportunities."

Mr. Newhouse continued, "Michael will add to our team the strength of an accounting background with Wall Street experience. He brings an ability to both review deals and add value to our portfolio companies."

Another founding partner William Macey added, "Our historically strong returns have been achieved by the ability of our partners to make investments and provide strategic guidance to our portfolio companies. We expect that these additions to our team will further enhance our ability to profitably invest in and build middle-market companies."

With the recent final closing of its \$235 million fund, Sterling Investment Partners, L.P. is actively seeking to make equity investments in middle-market companies with revenues between \$50-\$300 million and positive cash flow.

Sterling maintains a broad industry focus including: outsourcing and other business services, niche manufacturing and industrial growth, transportation and logistics, and technology related companies. Since its founding in 1991, Sterling has completed investments, strategic or add-on acquisitions and liquidity events with an aggregate transaction value of over \$2.4 billion representing 40 companies.

Sterling invests in buyouts and provides capital for ownership transitions, growth and financial restructurings. Sterling is highly experienced in taking public companies private, in divestitures and executing complex restructurings to de-leverage balance sheets.